

## SUPPLEMENT

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### CO EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF

This Supplement contains information in relation to CO Eurizon SLJ EM Bond Strategic Income UCITS ETF (the “Sub-Fund”)\*, a sub-fund of Connect ETFs ICAV, an umbrella Irish Collective Asset-management Vehicle with segregated liability between Sub-Funds and limited liability incorporated under the laws of Ireland with registration number C521236.

### EURIZON SLJ CAPITAL LIMITED (INVESTMENT MANAGER)

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**This Supplement forms part of, may not be distributed unless accompanied by the Prospectus of Connect ETFs ICAV dated 1 May 2024 (the “Prospectus”) (other than to prior recipients of the Prospectus), and must be read in conjunction with, the Prospectus.**

**Capitalised terms used in this Supplement will have the meanings given to them below or in the Prospectus.**

**The Sub-Fund may invest more than 20% of its Net Asset Value in Emerging Markets and accordingly investment in the Sub-Fund should not constitute a substantial proportion of an investor’s investment portfolio and may not be appropriate for all investors. Investors should also be aware of the potential for high volatility within the Sub-Fund.**

**The Shares of the Sub-Fund purchased on the Secondary Market cannot usually be sold directly back to the Sub-Fund. Investors must buy and sell Shares on a Secondary Market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value when buying Shares and may receive less than the current Net Asset Value when selling them.**

31 October 2025

*\*‘CO’ is an abbreviation of ‘Connect’*

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## GENERAL INFORMATION

### General

This Supplement sets out information in relation to the Shares and the Sub-Fund. You must also refer to the Prospectus which is separate to this document and describes the Sub-Fund and provides general information about offers of shares in the Fund and each of its sub-funds. You should not take any action in respect of the Shares unless you have received a copy of the Prospectus. Should there be any inconsistency between the contents of the Prospectus and this Supplement, the contents of this Supplement will, to the extent of any such inconsistency, prevail. This Supplement and the Prospectus should both be carefully read in their entirety before any investment decision with respect to Shares is made.

**Investment in the Sub-Fund carries substantial risk. There can be no assurance that the Sub-Fund's investment objective will be achieved and investment results may vary substantially over time. Investment in the Sub-Fund is not intended to be a complete investment programme for any investor. Prospective investors should carefully consider whether an investment in Shares is suitable for them in light of their circumstances and financial resources (see further under "Risk Factors").**

**If you are in any doubt about the contents of the Prospectus (including this Supplement) you should consult your stockbroker or financial adviser.**

**The Sub-Fund may invest extensively in derivatives for hedging purposes (as further detailed in the Prospectus). As a result, as well as holding assets that may rise or fall with market values, the Sub-Fund may also hold positions that may rise as the market value falls and fall as the market value rises. Transactions in derivatives may leverage the Sub-Fund due to the leverage inherent in such instruments. This may result in a higher level of volatility than would be the case if the Sub-Fund did not invest in derivatives.**

### Suitability of Investment

**An investment in the Sub-Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.**

Investors should note that there is a difference between the nature of a deposit and the nature of an investment in the Sub-Fund. The return on the Shares may be less than that on other securities of comparable maturity or less than interest rates available in the market and the principal invested in the Sub-Fund is capable of fluctuation. The Shares are not principal protected. The value of the Shares may go up or down and you may not get back the amount you have invested.

The Shares in the ETF Classes of the Sub-Fund issued and available for issue are admitted to listing on the official list and may be traded on other stock exchanges including, but not limited to, Euronext Dublin. This Supplement together with the Prospectus includes all information required to be disclosed by Euronext Dublin listing requirements and comprise listing particulars for the purpose of listing of such Shares in the ETF Classes on Euronext Dublin. The Shares in the ETF Classes of the Sub-Fund may also be listed on any Listing Stock Exchange.

An investment in the Shares is only suitable for you if you (either alone or with the help of an appropriate financial or other advisor) are able to assess the merits and risks of such an investment and have sufficient resources to be able to bear any losses that may result from such an investment. The contents of this document are not intended to contain and should not be regarded as containing advice relating to legal, taxation, investment or any other matters.

### Responsibility

The Directors (whose names appear under the heading “Directors” in the Prospectus) accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement when read together with the Prospectus (as complemented, modified or supplemented by this Supplement) is in accordance with the facts as at the date of this Supplement and does not omit anything likely to affect the import of such information.

### Restrictions on Distribution

The distribution of the Prospectus (including this Supplement) and the offering of Shares may be restricted in certain jurisdictions. The information contained therein is for general guidance only, and it is the responsibility of any person or persons in possession of the Prospectus (and/or this Supplement) and wishing to make an application for Shares to inform themselves of and observe all applicable laws and regulations of any relevant jurisdiction. Such persons should also inform themselves of any applicable legal requirements, exchange control regulations and taxes in the countries of their respective citizenship, residence or domicile.

The Prospectus (including this Supplement) does not constitute an offer or solicitation to any person in any jurisdiction in which such an offer or solicitation is not authorised or to any person to whom it would be unlawful to make such an offer or solicitation.

The Prospectus (including this Supplement) has been prepared solely for the information of the person to whom it has been delivered and should not be reproduced or used for any other purpose.

Distribution of this Supplement is not authorised unless the recipient has also received the latest copy of the Prospectus.

### Profile of the Typical Investor

A typical investor has a long-term investment horizon and is prepared to accept a high degree of risk and volatility. This is not a guide to the future volatility of the Sub-Fund which may change over time. Investors may also refer to the KIID for the most up-to-date SRI measurement of volatility.

### Subscription Price and Redemption Price

The Subscription Price and Redemption Price at which a Share is subscribed for or redeemed on a Dealing Day is the Net Asset Value per Share on the relevant Dealing Day, as adjusted in accordance with any applicable fees as described under the “Fees and Expenses” section and in accordance with the provisions of this section.

The Net Asset Value per Share differs on each Dealing Day: (a) as the value of the Sub-Fund’s assets increases or decreases over time; (b) as the fees and expenses in relation to the Sub-Fund accrue over time; and (c) due to dealing charges, taxes and other similar costs and spreads from the buying and selling prices of the Sub-Fund’s assets.

In the case of net subscriptions and/or net redemptions, the Net Asset Value per Class for subscription or redemption may be adjusted by adding or deducting a Dilution Adjustment (as determined by the Directors) in accordance with the relevant provisions in the Prospectus. The Dilution Adjustment will be calculated by reference to the costs of dealing in the underlying investments of the Sub-Fund, including any dealing spreads, commissions and transfer taxes. These costs can vary over time and, as a result, the amount of Dilution Adjustment will also vary over time. The price of each Class will be calculated separately but any Dilution Adjustment will affect the price of Shares of each Class in an identical manner. Where there is no dealing in the Sub-Fund or Class on the relevant Dealing Day, the Subscription Price or the Redemption Price will be the unadjusted Net Asset Value per Share rounded to such number of decimal places as the Directors deem appropriate.

**Accordingly, you should note that the Net Asset Value per Share at any time may be less than the original value of your investment and you should be prepared to sustain a loss on your investment up to the full amount invested.**

### Investment Manager

The Manager has appointed Eurizon SLJ Capital Limited (the “Investment Manager”) as investment manager and distributor of the Sub-Fund pursuant to an investment management and distribution agreement between the Fund, Manager and the Investment Manager dated 1 May 2024, as may be amended from time to time (the “Investment Management and Distribution Agreement”). The Investment Manager will be responsible for the provision of discretionary investment management services in respect of the Sub-Fund. The Investment Manager, having its registered office at 90 Queen St, London EC4N 1SA, United Kingdom, has been authorised and regulated by the FCA since 4 July 2016. Originally founded by Stephen Jen and Fatih Yilmaz in 2011 as SLJ Macro Partners, Eurizon SLJ Capital was formed in 2016 when the firm joined forces with Eurizon Capital SGR (Eurizon). Eurizon is the asset management division of Intesa Sanpaolo Group, a banking group headquartered in Italy.

Under the Investment Management and Distribution Agreement, the Investment Manager will provide discretionary investment management services to the Fund in respect of the Sub-Fund.

The Investment Management and Distribution Agreement provides that neither the Investment Manager nor any of its partners, officers, employees or agents shall be liable to the Manager, the Fund, or any Shareholder or otherwise for any loss or damage arising directly or indirectly out of or in connection with the performance by the Investment Manager of its obligations and duties under the Investment Management and Distribution Agreement, unless such loss or damage arose out of or in connection with the negligence, fraud, bad faith or wilful default of or by the Investment Manager or any delegate in the performance of its obligations under the Investment Management and Distribution Agreement.

The Fund is obliged to indemnify, defend and hold harmless the Investment Manager and each of its partners, officers, employees or agents, out of the assets of the Sub-Fund from and against all actions, proceedings, claims and against all loss, costs, demands and expenses (including reasonable legal expenses arising) which may be brought against, suffered or incurred by the Investment Manager, by reason of the performance by the Investment Manager of its obligations under the terms of the Investment Management and Distribution Agreement other than by reference to any negligence, fraud, bad faith or wilful default in the performance or non-performance by the Investment Manager or persons designated by it thereunder or as result of a breach of any of its obligations thereunder.

Any party to the Investment Management and Distribution Agreement may terminate the Investment Management and Distribution Agreement upon ninety (90) days prior written notice to the other parties. The Investment Management and Distribution Agreement may be terminated by any party forthwith by notice in writing in certain circumstances, including if any shall: (i) commit any material breach of its obligations under the Investment Management and Distribution Agreement and shall fail to make good such breach within (30) days of receipt of notice requiring it to do so; (ii) be the subject of an effective resolution for its winding up; (iii) be the subject of a court order for its winding up or liquidation; (iv) have a receiver appointed; (v) be the subject of any petition for the appointment of an examiner; and/or (vi) cease to be permitted to perform its duties or obligations under any applicable laws.

### Limited Recourse

A Shareholder in the Sub-Fund is solely entitled to look to the Sub-Fund’s assets in respect of all payments in respect of its Shares as the assets and liabilities of each sub-fund of the Fund are segregated from each other sub-fund of the Fund and the Fund itself. If the realised net assets of the Sub-Fund are insufficient to pay any amounts payable in respect of the Shares, the Shareholder will have no further right of payment in respect of such Shares nor any claim against or recourse to any of the assets of any other sub-fund or any other asset of the Fund or any personal assets of the Manager.

## EU Sustainable Finance Disclosure Regulation

The Manager, in conjunction with the Investment Manager has categorised the Sub-Fund as meeting the provisions set out in Article 8 of SFDR.

### **INVESTMENT OBJECTIVE, POLICY, STRATEGY AND RESTRICTIONS**

#### Investment Objective

The investment objective of the Sub-Fund is to provide income with an opportunity for capital growth, by investing primarily in a broad range of bonds and fixed income assets from across the Emerging Markets universe.

There is no guarantee that the investment objective will be achieved and it may not always be possible to achieve.

#### Investment Policy

The Sub-Fund is actively managed and in order to achieve its investment objective, the Sub-Fund will invest, in a manner consistent with the UCITS Rules, in debt securities issued by corporates, government or corporate agencies or government entities which have a significant portion of assets, investments, production activities, trading or other business interests in Emerging Markets or which derive a significant part of their revenue from Emerging Markets. Emerging markets are countries whose economies are less developed according to the World Bank, its related organizations or the United Nations or its authorities ("Emerging Markets"). The list of Emerging Markets is subject to continuous change. The Investment Manager has broad discretion to identify countries that it considers to qualify as Emerging Markets. The Sub-Fund may invest in a broadly diversified portfolio of securities with no fixed geographical or industry sector weightings.

The Sub-Fund will invest in debt securities of varying maturities. At least 51% of the Sub-Fund's Net Asset Value will be invested in debt securities which are rated investment grade by at least one rating agency. Beyond this, there is no further limitation on the portion of the Sub-Fund's Net Asset Value which will be invested in debt securities which are below investment grade or which may not be rated. The Sub-Fund may sell investments without regard to the length of time that they have been held in order to take advantage of new investment opportunities or the difference between yields on differing debt securities, or because the Sub-Fund desires to preserve gains or limit losses due to changing economic conditions.

The Sub-Fund may also invest in debt securities issued and/or guaranteed by a single sovereign issuer (including its government, public or local authority). Such investments are based on the professional judgement of the Investment Manager whose reasons for investment may include a favourable/positive outlook on the relevant sovereign issuer, potential for ratings upgrade and expected changes in the value of such investments due to ratings changes.

Debt securities as referred to above shall include fixed income bonds, floating rate bonds, and commercial paper issued by corporations, government or corporate agencies and government entities which predominantly are domiciled or conduct the majority of their economic activity in Emerging Markets.

The Sub-Fund may invest in the Mainland China interbank bond markets ("China Interbank Bond Market"), via Bond Connect or otherwise, and subject to the requirements of the Central Bank and the Mainland Chinese authorities. Further information on the China Interbank Bond Market can be found in the Prospectus.

With the exception of permitted investment in unlisted securities, investments will be made on the Markets listed in Appendix 3 to the Prospectus.

The Investment Manager's investment process is strategically designed to capitalise on both top-down macroeconomic trends and bottom-up fundamental analysis with the aim to deliver a quality-enhanced emerging market bond portfolio that seeks to optimise income and total returns while managing risk.

#### *Top-Down Approach: Strategic Macro Analysis*

Strategic asset allocation: The Investment Manager's investment process starts with its strategic view of the market. Using its perception of the broader economic indicators, the Investment Manager aims to anticipate market movements and adjust its strategic allocations to different bond sectors accordingly.

Tactical cycle management: The Investment Manager employs a tactical asset allocation strategy, adjusting the Sub-Fund's exposures based on the stage of the economic cycle. The Investment Manager continuously monitors economic data, interest rate trends, and fiscal policies with the aim of determining the optimal time to overweight or underweight certain industries, countries and sectors.

#### *Bottom-Up Approach: Rigorous Security Selection*

Key factors analysis: On the security level, the Investment Manager evaluates individual bonds in considerable detail to assess credit quality, duration, yield, and the issuer's financial health. Focusing on key factors such as issuer creditworthiness, market positioning and environmental, social and governance ("ESG") characteristics, the Investment Manager aims to select bonds (which may include Green Bonds from time to time) offering the best risk-adjusted returns. Where it is proposed that Green Bonds will be selected, the Investment Manager will ensure that such Green Bonds are fully aligned with the Green Bond Principles (as defined in the Prospectus).

Facilitated by a quant filtering framework: The Investment Manager's selection process is supported by a proprietary quantitative filtering framework that screens bonds based on a range of metrics, including expected return, credit spread, and liquidity. This quantitative approach aims to complement the Investment Manager's fundamental analysis and is designed to help it to identify undervalued bonds with potential for appreciation.

#### *Process Integration and Execution*

By blending these top-down and bottom-up approaches, the investment process seeks to construct a diversified bond portfolio that is well-positioned to navigate changing market conditions. The Investment Manager's strategists are employed to provide macroeconomic insights that inform its security selection, with the aim of ensuring that its investment decisions are aligned with its overall market outlook.

#### *Continuous review and risk management*

The Investment Manager's investment process aims to be dynamic, with continuous monitoring and periodic reviews to ensure its portfolio aligns with its investment objectives and risk parameters. It employs risk management techniques to mitigate credit, interest rate, and liquidity risks, with the aim of ensuring that the Sub-Fund's investments are managed appropriately against market volatility.

The Investment Manager aims to take a comprehensive approach that leverages market-wide economic trends and in-depth bond analysis. It seeks to create a portfolio that takes a quality-enhanced approach to emerging market bond investing and provides income with the potential for capital growth across various market environments.

#### Environmental, Social and Governance Considerations

As more particularly described in Schedule 1 below, the Sub-Fund will promote environmental and social characteristics including: (i) Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental

opportunities (in clean tech, in renewable energy); and (ii) Social: human capital (labour management, health & safety, human capital development, supply chain labour standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

### Cash and Money Market Instruments

The Sub-Fund may invest in cash and money market instruments including term deposits, cash and near-cash instruments (such as short-term commercial paper and certificates of deposit).

Money market instruments and cash may be held both for investment purposes and for ancillary liquidity purposes.

### CIS and Investment Funds

The Sub-Fund may invest, in aggregate, up to 10% of its Net Asset Value in eligible open-ended CIS (including eligible ETFs) which provide exposure to the asset classes listed in this investment policy.

### Currencies

The Sub-Fund may have exposure to currencies through its cash holdings in different currencies and through its direct and indirect investment in debt securities (as detailed above). These securities may be denominated in the Base Currency or in other currencies. The currency exposure of the Sub-Fund may be adjusted through the use of currency derivatives such as futures and forwards on currencies (as detailed below).

### Derivatives

The Sub-Fund may invest in the derivatives set out below for investment purposes (including to manage currency exposure), hedging and for efficient portfolio management, to reduce risk, as a substitute for taking a direct position where it is more efficient than investing directly and/or to equitise cash balances pending investment of cash flows. The underlying instruments of the derivatives will be the asset classes and/or currencies detailed above. Where the Sub-Fund invests in derivatives to provide exposure to indices, the indices will be in accordance with the UCITS Rules.

*Futures:* The Sub-Fund may buy or sell futures to express an investment view on the underlying asset(s) by increasing or decreasing exposure to the asset(s) and/or for efficient portfolio management purposes. The underlying asset(s) of the futures contracts may include, but are not limited to, debt securities (issued or guaranteed by governments, supranationals, agencies and/or corporates), interest rates, currencies and indices. Indices may include debt security indices and currency indices.

*Options:* The Sub-Fund may buy or sell options to express an investment view on the underlying asset(s) by increasing or decreasing exposure to the asset(s) and/or for efficient portfolio management purposes. The underlying of such options may include, but are not limited to, debt securities, interest rates, currencies and futures and indices. Indices may include debt security indices and currency indices.

*Futures and Forwards on currencies and short-term interest rates:* The Sub-Fund may use such derivatives to hedge exposure to foreign currency movement incurred by the Sub-Fund through investment in non-Base Currency instruments for investment purposes and to implement currency views and for Share Class hedging purposes to seek to hedge against declines in the values of one or more Classes of the Sub-Fund, as a result of changes in currency exchange rates as set out below.

*Warrants:* The Sub-Fund may receive warrants passively as a result of a corporate action but the Investment Manager will exercise or sell warrants received by the Sub-Fund promptly and in accordance

with the UCITS Rules. Warrants are long dated options where the price, performance and liquidity are linked to that of an underlying security, typically an equity.

The Sub-Fund may utilise Securities Financing Transactions with an expected usage of 0-2% and a maximum limit of 30% of its Net Asset Value. The Sub-Fund may utilise Total Return Swaps with an expected usage of 0-5% and a maximum limit of 30% of its Net Asset Value.

With the exception of any limits on investment disclosed above, the Sub-Fund will invest with no formal limitations on exposure to any specific asset class, country, sector or region including Emerging Markets. Permitted listed investments of the Sub-Fund will be restricted to the stock exchanges and markets as listed in Appendix 3 – “Eligible Markets” in the Prospectus.

### Investment Restrictions

Investors in particular must note the general investment restrictions set out under the heading “Investment Restrictions” in the Prospectus, which apply to the Sub-Fund.

### Borrowing and Leverage

The Sub-Fund may borrow up to 10% of its Net Asset Value provided that such borrowing is for a period of up to one month to cover a cash shortfall caused by mismatched settlement dates on purchase and sale transactions or on a temporary basis to finance redemptions. The assets of the Sub-Fund may be charged as security for any such borrowings.

The Sub-Fund may not borrow for investment purposes.

The Sub-Fund will use the commitment approach to calculate its global exposure on a daily basis. The Sub-Fund may be leveraged through the use of the above financial derivative instruments. The leveraged exposure of the Sub-Fund through the use of these derivatives will not exceed 100% of the Net Asset Value of the Sub-Fund under the commitment approach.

A risk management policy has been filed with the Central Bank which enables the accurate measurement, monitoring and management of the various risks associated with the use of financial derivative instruments. The Sub-Fund will, on request, provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments.

### Currency Hedging

All hedging transactions are clearly attributable to a specific Class and therefore, currency exposures of different Classes are not combined or offset and currency exposures of assets of the Sub-Fund are not allocated to separate Classes. To the extent that hedging is successful, the performance of the relevant Class is likely to move in line with the performance of the underlying assets and investors in a hedged Class are unlikely to benefit if the currency of the Class falls against the currency in which the assets of the Sub-Fund are held.

Assets of the Sub-Fund may be denominated in a currency other than the Base Currency and changes in the exchange rate between the Base Currency and the currency of the asset may lead to a depreciation of the value of the Sub-Fund’s assets as expressed in the Base Currency. The Investment Manager may seek to mitigate this exchange rate risk by using derivatives.

Where the Sub-Fund seeks to hedge against currency fluctuations, while not intended, this could result in over-hedged or under-hedged positions due to external factors outside the control of the Sub-Fund. The currency exposures of future Classes of Shares may be hedged. Where the notional amount of the currency hedge(s) in place in respect of a given Class is less or more than 100% of the Net Asset Value attributable to that Class, the Investment Manager and/or the Administrator, as applicable, will keep the

situation under review and ensure that the notional amount of currency hedge(s) does not exceed 105% of the Net Asset Value, and does not fall short of 95% of the Net Asset Value and that any excess or shortfall in this respect is not carried forward from month to month. The limits in the preceding sentence may be set narrower at any time, at the Investment Manager's discretion. While it is not the intention of the Investment Manager or the Administrator, as applicable, over-hedged or under-hedged positions may arise due to factors outside the control of the Investment Manager or the Administrator, as applicable, and/or the Sub-Fund.

To the extent that hedging is successful for a particular Class, the performance of the Class is likely to move in line with the performance of the underlying assets with the result that investors in that Class will not gain if the Class currency falls against the Base Currency and/or the currency/currencies in which the assets of the Sub-Fund are denominated.

The Sub-Fund may incur transaction costs in respect of entering into any currency hedging. Any costs and gains/losses of the hedging transactions will accrue solely to the relevant Class.

#### Intra-Day Portfolio Value ("iNAV")

The Fund will make available an iNAV if this is required by any Listing Stock Exchange. In such circumstances, the Fund will make available, or may designate other persons to make available on its behalf, on each Business Day (save in periods of market disruption), an intra-day portfolio value or "iNAV" for the Sub-Fund. The iNAV will be calculated based upon information available during the trading day or any portion of the trading day, and will ordinarily be based upon the current value of the assets/exposures of the Sub-Fund in effect on such Business Day, together with any cash amount in the Sub-Fund as at the previous Business Day and will be published on a real-time basis for each currency traded on Bloomberg (relevant codes for which will be available on [www.connectetfs.com](http://www.connectetfs.com)) and/or the relevant Listing Stock Exchange(s). The iNAV will be made available to any Authorised Participant.

An iNAV is not, and should not be taken to be or relied on as being, the value of a Share or the price at which Shares may be subscribed for or redeemed or purchased or sold on any Listing Stock Exchange. In particular, any iNAV provided for any Sub-Fund where the investments held by the Sub-Fund are not actively traded during the time of publication of such iNAV may not reflect the true value of a Share, may be misleading and should not be relied on. The inability of the Fund or its designee to provide an iNAV, on a real-time basis, or for any period of time, will not in itself result in a halt in the trading of the Shares on a Listing Stock Exchange, which will be determined by the rules of the Listing Stock Exchange in the circumstances. Investors should be aware that the calculation and reporting of any iNAV may reflect time delays in the receipt of the relevant constituent securities prices in comparison to other calculated values based upon the same constituent securities including, for example, the iNAV of other exchange traded funds holding the same investments (if any). Investors interested in subscribing for or redeeming Shares on a Listing Stock Exchange should not rely solely on an iNAV which is made available in making investment decisions, but should also consider other market information and relevant economic and other factors (including, where relevant, information regarding the investments held by the relevant Sub-Fund). None of the Fund, the Directors, the Manager, the Directors of the Manager, the Investment Manager, the Depositary, the Administrator, any Authorised Participant and the other service providers shall be liable to any person who relies on the iNAV.

The portfolio holdings of the Sub-Fund are disclosed monthly at <https://connectetfs.com/documents>, under the Portfolio tab, within 30 business days of the end of the month. Shareholders can request information on the portfolio holdings of the Sub-Fund from the Investment Manager or the Fund. The Fund has documented policies and procedures in place to provide for circumstances where there is an inability to effectively price the Sub-Fund.

## SHARE CLASSES

The following Classes of Shares are available in the Sub-Fund:

<b>Class</b>	<b>Initial Offer Price</b>	<b>Minimum Initial Investment</b>	<b>Minimum Additional Subscription</b>	<b>Minimum Holding</b>	<b>Minimum Redemption</b>	<b>Dividend Policy</b>
Class A1 USD Accumulating (listed)	USD 100	1,000,000	N/A	N/A	1,000,000	Accumulating
Class A GBP Hedged Distributing (listed)	GBP 100	1,000,000	N/A	N/A	1,000,000	Distributing
Class A1 GBP Hedged Accumulating (listed)	GBP 100	1,000,000	N/A	N/A	1,000,000	Accumulating
Class A1 GBP Hedged Accumulating (unlisted)	GBP 100	1,000,000	1,000,000	1,000,000	N/A	Accumulating
Class A EUR Hedged Distributing (unlisted)	EUR 100	1,000,000	1,000,000	1,000,000	N/A	Distributing
Class A1 EUR Hedged Accumulating (unlisted)	EUR 100	1,000,000	1,000,000	1,000,000	N/A	Accumulating

The Sub-Fund may add additional share Classes from time to time at the discretion of the Directors in accordance with the requirements of the Central Bank.

### Distribution Policy

The Sub-Fund may issue Distributing and Accumulating Shares. The Sub-Fund may declare dividends quarterly in each year to the Shareholders of Distributing Shares out of the net income of the Sub-Fund attributable to those, in accordance with the terms of the Prospectus. The profits attributable to the Accumulating Shares in the Sub-Fund shall be retained within the Sub-Fund and will be reflected in the Net Asset Value of the Accumulating Shares.

## DEALING

Investors can buy and sell Shares on the Secondary Market in accordance with the procedures set out in the section entitled “Secondary Market” in the Prospectus. Investors can otherwise subscribe for or redeem Creation Units in accordance with the procedures set out in the Prospectus entitled “Share Dealing – ETF Sub-Funds and ETF Classes”.

<b>Base Currency</b>	USD
<b>ISIN</b>	<p>Class A1 USD Accumulating (listed): IE000AM06QU6</p> <p>Class A GBP Hedged Distributing (listed): IE000U8A7X11</p> <p>Class A1 GBP Hedged Accumulating (listed): IE000356FN00</p> <p>Class A1 GBP Hedged Accumulating (unlisted): IE000JOYCPG1</p> <p>Class A EUR Hedged Distributing (unlisted): IE000HO03Z85</p> <p>Class A1 EUR Hedged Accumulating (unlisted): IE000J0NCWR5</p>
<b>Business Day</b>	any day (except Saturday or Sunday) on which retail banks are open for business in Dublin and London and such other days as the Directors may determine and notify in advance to Shareholders.
<b>Dealing Day</b>	Each Business Day or such other Business Days as the Directors, in conjunction with the Investment Manager and the Administrator, from time to time may determine and notify in advance to Shareholders, provided that, unless otherwise determined in respect of the Sub-Fund, each Business Day shall be a Dealing Day and provided further that in any event there shall be at least two Dealing Days each month occurring at regular intervals.
<b>Creation Unit</b>	A number of shares equating to a net asset value of USD 1,000,000 (or currency equivalent) based on the latest-available Net Asset Value per Share or such other minimum number that the Directors, in conjunction with the Administrator, from time to time may determine.
<b>Initial Offer Periods</b>	The Initial Offer Period for any unlaunched shares means the period beginning on 3 November 2025 at 9:00am (Irish time) and will terminate on 1 May 2026 at 3:00pm (Irish time) or such other time determined by the Directors in accordance with the requirements of the Central Bank.
<b>Subscription Settlement Time following the Initial Offer Period**</b>	<p>The second Business Day after the relevant Dealing Day or such other date determined by the Directors in accordance with the requirements of the Central Bank.</p> <p><i>Cash Subscriptions</i></p> <p>In respect of cash subscriptions, the second Business Day after the relevant Dealing Day; provided that if such day is not a day on which foreign exchange markets are open for settlement of payments in the relevant Share Class currency (a “<u>Currency Day</u>”), settlement will be postponed to the immediately following Currency Day.</p>

	<p><i>In Specie Subscriptions</i></p> <p>In respect of in specie subscriptions, the second Business Day after the relevant Dealing Day or within such other period as the Directors may determine (not exceeding five Business Days following the relevant Dealing Deadline).</p>
<b>Redemption Settlement Time***</b>	The second Business Day after the relevant Dealing Day or such other date determined by the Directors in accordance with the requirements of the Central Bank.
<b>Trade Cut-Off Time</b>	3:00pm (Irish time) on the Business Day before the Dealing Day or such other time determined by the Directors for subscription or redemption in the Primary Market.
<b>Distribution Date</b>	For any distributing shares, a date on which distributions are to be declared and which shall be a Business Day during May, August, November and February in each year, as determined by the Directors in conjunction with the Manager and/or the Investment Manager, as appropriate.
<b>Valuation Point</b>	4:00pm (Irish time) on the Dealing Day or such other time determined by the Directors at which point the assets and liabilities of the Sub-Fund will be valued for the purposes of calculating the Net Asset Value.
<b>Subscription Charge</b>	Up to a maximum of 1% of the Net Asset Value per share.
<b>Redemption Charge</b>	Up to a maximum of 1% of the Net Asset Value per share.
<b>Cash Transaction Fee#</b>	Up to a maximum of 1% of the Net Asset Value per share.
<b>In Specie Transaction Fee#</b>	Up to a maximum of 1% of the Net Asset Value per share.
<b>Minimum Fund Size</b>	EUR 50,000,000 within 12 months of the Sub-Fund's launch.

\* All times are Irish time unless otherwise specified.

\*\* In exceptional circumstances, earlier or later settlement dates may be determined by the Directors or their delegate at their discretion with prior Shareholder notice and Administrator consent, where applicable, and will be done strictly on a best effort basis.

\*\*\* Applicable both to the date redemption proceeds are remitted by the Sub-Fund and the date by which shares of the Sub-Fund are to be delivered by the redeeming Shareholder. In exceptional circumstances, earlier or later settlement dates may be determined by the Directors or their delegate at their discretion with prior Shareholder notice, where applicable, and will be done strictly on a best effort basis.

# Subject to the discretion of the Directors to waive such a fee.

## FEES AND EXPENSES

The following fees and expenses will be incurred by the Fund on behalf of the Sub-Fund and will affect the Net Asset Value of the relevant Class of Share of the Sub-Fund:

Share Class	A
Total Expense Ratio	0.50% per annum

The Total Expense Ratio, a percentage of the Net Asset Value of the relevant Class of Shares (plus VAT, if any), is payable out of the Net Asset Value of the Sub-Fund. The TER will accrue on each day and will be calculated on each Dealing Day and paid quarterly in arrears. The TER will cover all of the ordinary fees, operating costs and expenses payable by the Sub-Fund including fees and expenses paid to the Manager, the Investment Manager, the Distributor, Director's fees, registration, transfer agency, administration and depositary fees, registrar fees, regulators', stock exchanges' and auditors' fees and certain legal expenses of the Sub-Fund.

The TER does not include extraordinary/other costs and expenses (including but not limited to transaction charges, stamp duty or other taxes on the investments of the Sub-Fund including duty charges for portfolio rebalancing, withholding taxes, commissions and brokerage fees incurred with respect to the Sub-Fund's investments, interest on any non-overdraft credit facility and charges incurred in negotiating, effecting or varying the terms of such facility, any commissions charged by intermediaries in relation to an investment in the Sub-Fund and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Sub-Fund all of which will be paid separately out of the assets of the Sub-Fund).

If the Sub-Fund's costs and expenses in connection with the operation of the Sub-Fund which are intended to be covered within the TER exceed the stated TER, the Investment Manager will discharge any excess amounts out of their own assets.

### Other Fees and Expenses

The Sub-Fund out of the TER pays the costs and expenses of the administration of the Sub-Fund, including (but not limited to): (a) the charges and expenses of legal advisers, accountants and auditors, (b) communication expenses with respect to investor services and all expenses of meetings of Directors and Shareholders and of preparing and distributing financial and other reports, proxy forms, prospectuses and similar documents, (c) the cost of insurance for the benefit of the Directors, (d) the cost of preparing and providing information to Shareholders for tax reporting purposes, (e) the costs of reporting information to regulators, tax authorities or other governmental agencies, (f) the cost of obtaining and maintaining the listing of the Shares on any stock exchange and (g) all other organisational and operating expenses. These costs and expenses are incurred at normal commercial rates.

### Establishment Costs

All fees and expenses relating to the establishment of the Fund and the Sub-Fund are set out in the Prospectus.

This section under the heading "Fees and Expenses" should be read in conjunction with the section headed "Fees and Expenses" in the Prospectus.

## EU SUSTAINABLE FINANCE DISCLOSURE REGULATION

This section summarises the manner in which sustainability risks are integrated into the investment decisions for the Sub-Fund and the results of the assessment of the likely impacts of sustainability risks on the returns of the Sub-Fund.

### SFDR and the Framework Regulation

Pursuant to the SFDR, financial market participants are required to disclose the manner in which sustainability risks are integrated into the investment decision making process and the results of the assessment of the likely impacts of sustainability risks on the returns of the Sub-Fund. For the purposes of the SFDR, “sustainability risk” means an ESG event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment. This section should be read in conjunction with the section headed “EU Sustainable Finance Disclosure Regulation” in the Prospectus.

The Fund, in conjunction with the Manager and the Investment Manager, has categorised the Sub-Fund as an Article 8 fund under the SFDR. This is a fund that promotes among other characteristics environmental or social characteristics, or a combination of those characteristics, provided that the underlying investments follow good governance practices.

A Sustainability Risks Policy (the “Policy”) has been adopted by the Investment Manager in respect of the Sub-Fund, which sets out how sustainability risks are integrated into the investment decision-making process with respect to the Sub-Fund. A summary description of the key features of the Policy is available at <https://www.eurizonsljcapital.com/regulatory-disclosures/>.

The sustainability-related disclosures required pursuant to the SFDR can be found in Schedule 1.

### Likely impacts of sustainability risks on the returns of the Sub-Fund

Sustainability risks may occur in a manner that is not anticipated by the Investment Manager, there may be a sudden, material negative impact on the value of an investment and hence the returns of the Sub-Fund. As a result of the assessment of the impact of sustainability risks on the returns of the Sub-Fund, the Investment Manager identified that the underlying investments may be exposed to sustainability risks that may arise from companies that are facing or are involved in ESG issues such as, but not limited to, changes in environmental, social and/or corporate governance policies, as well as severe ESG related controversies.

The Investment Manager believes that the materiality of sustainability risks can vary considerably from industry to industry and company to company, but the assessment of ESG factors helps ensure sustainability risks are identified, understood, and controlled. For this reason, through diversification and the integration of sustainability risks, the Investment Manager aims to identify, understand, and control sustainability-related risks and therefore mitigate the potential negative impacts of sustainability risks on returns of the Sub-Fund.

### Principal Adverse Impacts

The Investment Manager considers the principal adverse impacts of its investment decisions on sustainability factors, in respect of the Sub-Fund, as more particularly described in Schedule 1.

### Taxonomy Regulation

As at the date of this Supplement, the investments underlying each financial product do not take into account the EU criteria for environmentally sustainable economic activities and therefore are not subject to the requirements of the Framework Regulation.

## RISK FACTORS

Certain risks relating to the Shares are set out under the heading “Risk Factors” in the Prospectus.

In particular, prospective investors and Shareholders should note the following risk factors outlined in *the Prospectus*:

*“General Investment and Market Risks”, “Emerging Markets Risk”, “Credit Risk”, “Debt Securities Risk”, “Interest Rate Risk”, “High Yield Risk”, “Active Management Risk”.*

The nature of the Sub-Fund's investments involves certain risks and the Sub-Fund utilises investment techniques (such as leverage and the use of derivatives) which may carry additional risks. An investment in Shares therefore carries substantial risk and is suitable only for persons which can assume the risk of losing their entire investment.

**THE DIRECTORS OF THE FUND, THE MANAGER AND THE INVESTMENT MANAGER MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INVESTMENT STRATEGY. POTENTIAL INVESTORS SHOULD CONSULT THEIR OWN PROFESSIONAL ADVISERS ON WHETHER AN INVESTMENT IN THE SUB-FUND IS SUITABLE FOR THEM, BASED ON THE INVESTMENT STRATEGY AS SET OUT HEREIN.**

## **SUB-FUNDS**

There are currently no other Sub-Funds of the Fund in existence. Additional Sub-Funds of the Fund may be added in the future with the prior approval of the Central Bank.

## Schedule 1

### Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** CO EURIZON SLJ EM BOND STRATEGIC INCOME UCITS ETF  
**Legal entity identifier:** 213800ZNO4IK8XCVIK62

## Environmental and/or social characteristics

### Does this financial product have a sustainable investment objective?



Yes



No

It will make a minimum of **sustainable investments with an environmental objective:** \_\_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective:** \_\_\_%

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



### What environmental and/or social characteristics are promoted by this financial product?

The Sub-Fund promotes a broad spectrum of environmental and social characteristics as further described below, depending on the specific company and sector. In particular, the Investment Manager seeks to identify and evaluate the following factors:

- **Environmental:** climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing (companies are evaluated on their dependence on, and purchasing volume of, raw materials procured from conflict areas and their efforts at traceability and certification), community relations).

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-Fund are:

Sector exclusion: weight in the Sub-Fund of issuers operating in sectors deemed not to be “socially and environmentally responsible” (such as thermal coal, extraction of oil sands, unconventional weapons), identified on the basis of data provided by specialised ESG and SRI information providers.

Issuer exclusion: weight in the Sub-Fund of issuers with a high exposure to environmental, social and corporate governance risks (i.e.: “critical” issuers), identified as having a lower ESG sustainability rating level assigned by the specialised information provider.

ESG Score integration: “ESG Score” of the Sub-Fund as determined by the specialised ESG info provider “MSCI ESG Research” on the basis of environmental, social and governance profile of the investee companies. The weighted average score of the portfolio must be higher than that of its investment universe.

Further details about these indicators can be found in this disclosure.

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by leading external ESG research providers.

These strategies are monitored through specific investment limits that allow both ex-ante control during preparation of orders and ex-post controls coded in the Investment Manager's Portfolio Management System.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

Not applicable. The Sub-Fund promotes environmental characteristics but it does not commit itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable. The Sub-Fund does not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— — — *How have the indicators for adverse impacts on sustainability factors been taken into account?*

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

Not

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

applicable. The Sub-Fund does not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

— — — *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable. The Sub-Fund does not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088.



**Does this financial product consider principal adverse impacts on sustainability factors?**

- ✘ Yes, the identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Investment Manager's approach to sustainability. The Investment Manager has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments

according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance, i.e., with a lower ESG sustainability rating level (equal to "CCC" assigned by the specialised info-provider);
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (by way of considering the ESG Score of the holdings).

On the basis of controls it defined, the Investment Manager considers specific environmental and social indicators for the assessment of the principal adverse impacts determined by the investment activities of the Sub-Fund, as set out below.

The indicators applicable to investments in corporate securities are the following:

- Greenhouse Gas (GHG) Emissions intensity of investee companies: intensity of the direct GHG emissions that occur from sources that are controlled or owned (i.e.: Scope 1) and of the indirect GHG emissions from the generation of purchased electricity consumed (i.e.: Scope 2) of each investee company per million euro of sales generated;
- Exposure to fossil fuel companies: investments in companies that generate revenues from mineral exploration and mining, or from any other extractive activities, from the production, processing, refinement, distribution (including the transportation), the storage and trading of fossil fuels;
- Activities that adversely affect biodiversity sensitive areas: investments in companies established or doing business in or near sensitive areas for biodiversity, whose activities adversely affect those areas;
- Gender diversity on the board of directors: average ratio between women and men within the administration, management or supervisory body of the investee companies;
- Exposure to controversial weapons: investments in companies involved in the manufacture or in the sale of unconventional weapons (including, in particular, Land-mines, Cluster bombs, Biological weapons and Chemical weapons).

The indicators applicable to investments in sovereign and supranational securities are the following:

- Greenhouse Gas (GHG) Emissions intensity: intensity of the direct GHG emissions (i.e.: Scope 1) that occur from the economic activities and of the indirect GHG emissions from electricity generated elsewhere (i.e.: Scope 2) of each country per million euro of gross domestic product (GDP).

In the best interest of its own financial products, Investment Manager commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance

**The investment strategy** guides investment decisions based on factors such as investment objectives and risk tolerance.

indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

Information regarding the above principal adverse impacts indicators will be reported on a best effort basis in the specific section of the annual report of the Sub-Fund.

No

### **What investment strategy does this financial product follow?**

The Sub-Fund mainly invests directly or through derivatives in corporate and government bonds issued in Emerging Markets, and denominated in hard or local currency. These investments may be below investment grade, however, the Sub-Fund will invest a minimum of 51% of assets in investment-grade bonds. The Sub-Fund generally favours direct investment but may, at times, invest through derivatives. Further information on the investment strategy is included in the “Investment Policy” section above.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***



- The ESG scoring methodology of the Sub-Fund must cover at least:
  - o 90% of investments in each of these asset classes: sovereign debt from developed countries, and investment grade debt securities (including money market instruments);
  - o 75% of investments in each of these asset classes: large capitalisation equities and sovereign debt from emerging countries, small and mid-capitalisation equities, and below investment grade debt securities (including money market instruments).
- The Sub-Fund aims to pursue an "ESG score" calculated at the overall portfolio level, higher than that of the Sub-Fund's investment universe, through the integration of ESG factors in the analysis, selection, and composition of its investments. The ESG score is representative of the environmental, social and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The Sub-Fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the Sub-Fund's portfolio.
- The exclusion from the Sub-Fund's investment universe of the issuers operating in sectors deemed not "socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.
- The exclusion from the Sub-Fund's investment universe of the companies with the highest exposure to environmental, social and corporate governance risks, i.e. with a lower ESG sustainability rating level (equal to "CCC" assigned by the specialised info-provider "MSCI ESG Research") ("critical issuers").
- The Sub-Fund promotes environmental and/or social characteristics but it does not commit itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is not a specific minimum rate of commitment for reducing the scope of the investments considered prior to the application of that investment strategy.

**Good governance** practices include sound management structures, employee relations, remuneration of staff and tax compliance.

The Sub-Fund pursues an investment strategy that includes exclusions and negative screening for the purposes of attaining the environmental and social characteristics. However, it is not possible to ascertain what percentage of the investible universe as a whole is excluded based on that strategy.

● **What is the policy to assess good governance practices of the investee companies?**

Compliance with issuers' good governance practices is ensured through the application of ESG and SRI exclusions criteria. The absence of criticality in these areas is considered as a minimum requirement that guarantees the good governance of an issuer for inclusion in the investible universe.

Examples of criticalities may include:

- no independent members on the issuer's administrative body;
- accounting investigations, internal or by external authorities;
- sanctions or convictions for matters relating to accounting procedures; and
- bankruptcy or liquidation procedures.

For details on the ESG and SRI exclusion criteria please refer to the answer to the question "What investment strategy does this financial product follow?".



**What is the asset allocation planned for this financial product?**

In accordance with the binding element of the investment strategy adopted for promoting the environmental and social characteristics, the minimum proportion of the investments that are aligned with the environmental and / or social characteristics of the Sub-Fund (in terms of ESG rating coverage) should be at least 80% of the portfolio (box #1 Aligned with E/S characteristics).

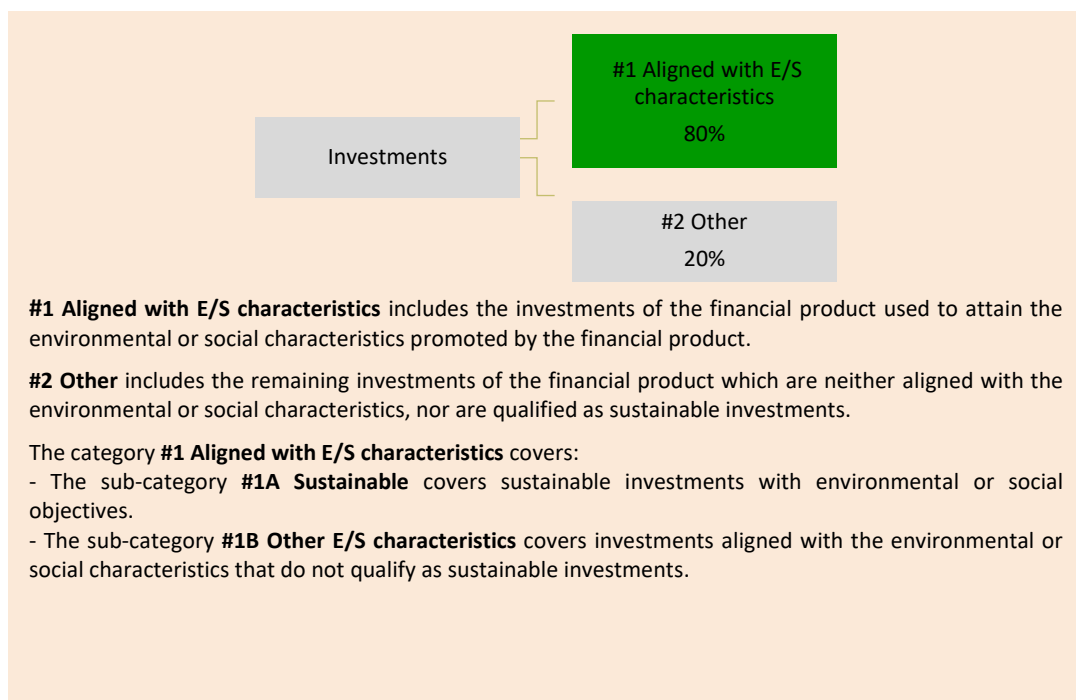
The remaining proportion (20% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- Securities for which data is not available from the ESG data provider in use.

The Sub-Fund promotes environmental and/or social characteristics but it does not commit itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

**Asset allocation** describes the share of investments in specific assets.

The Sub-Fund does not promote the specific environmental objectives set out in Regulation (EU) 2020/852



The Sub-Fund does not promote the specific environmental objectives set out in Regulation (EU) 2020/852.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Not applicable, derivatives are not used to promote environmental or social characteristics.

● **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Sub-Fund promotes environmental characteristics but it does not commit itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

The Sub-Fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?**

Yes:

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



In fossil gas In nuclear energy

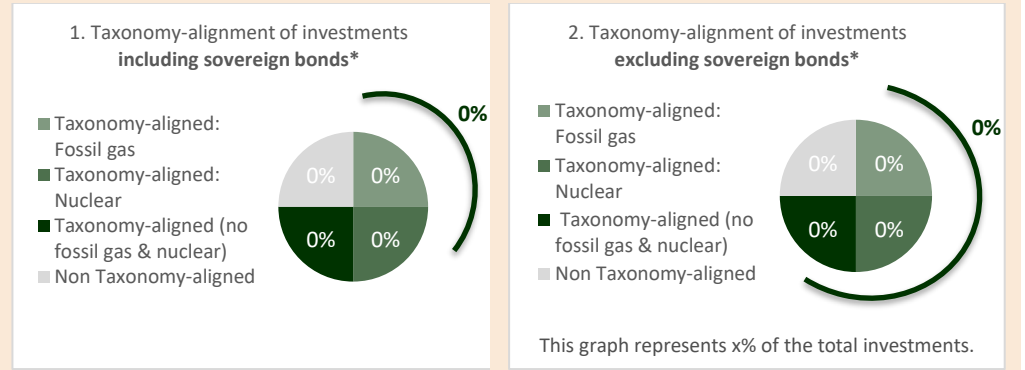
✘ No



are

sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What is the minimum share of investments in transitional and enabling activities?**

Not applicable. The Sub-Fund has no minimum proportion of investment in transitional or enabling activities



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

Not applicable. The Sub-Fund promotes environmental characteristics but it does not commit itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

The Sub-Fund does not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The sustainable investments made by the Sub-Fund do not take into account the European Union's technical criteria for environmentally sustainable economic activities.



**What is the minimum share of socially sustainable investments?**

Not applicable. The Sub-Fund has no defined minimum share of sustainable investments with a social objective.



**What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?**

Investment included in #2 Other are securities for which data is not available from the ESG data provider in use as described in more detail above, cash and cash equivalents and derivatives. Their purpose is to reflect broad market exposure or to support the financial performance of the Sub-Fund.

As a minimum environmental and social safeguard, the Investment Manager applies its exclusion policy to all investments, including those classified under #2 Other, to the extent applicable to the investment's asset class.



### **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

No specific index has been designated as a reference benchmark to determine whether the Sub-Fund is aligned with the environmental and/or social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

Not applicable.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

Not applicable.

- ***How does the designated index differ from a relevant broad market index?***

Not applicable.

- ***Where can the methodology used for the calculation of the designated index be found?***

Not applicable.

### **Where can I find more product specific information online?**

More product-specific information can be found on the website: [www.connectetfs.com](http://www.connectetfs.com)



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.